Boeing continues to struggle. It has now been roughly six months since the company's new 737 Max 8 aircraft have been grounded around the world, following two crashes that killed 346 individuals. The catastrophes stemmed from the erroneous activation of the aircraft's software that controls a plane's pitch. Boeing immediately began working to fix the problem, and the pitch. Boeing immediately began working to fix the problem, and the crash, and the patch was rolled out a few months ago. It is now being tested by regulators and airlines. It appears that, in a best-case scenario, Max 8s will be back in the air come October.

The June quarter was a disaster. For the period, Boeing posted revenues of just $6.4 billion, 35% below the prior-year figure. Although sales of defense products increased 8%, to $6.6 billion, the company's 737 Max-related charge lowered revenues by $5.6 billion. That also impacted the bottom line. As of 2Q19, the company had $2.74 billion of cash on the balance sheet and, overall, Boeing sustained a share loss of $5.21. By some metrics, this was the company's worst quarter in its more than 100-year history.

Getting the 737 Max 8 back in the air is only part of the solution. Boeing's sales and earnings have been on the decline for some time. Of course, the company's new 737 Max 8 aircraft have been grounded around the world, following two crashes that killed 346 individuals. The catastrophes stemmed from the erroneous activation of the aircraft's software that controls a plane's pitch. Boeing immediately began working to fix the problem, and the patch was rolled out a few months ago. It is now being tested by regulators and airlines. It appears that, in a best-case scenario, Max 8s will be back in the air come October.

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